

MONEY TRANSMITTER LICENSE BREAKDOWN

| State | Professional Fee* | Application Fee | Bond Cost** | State Total |
|----------------------|-------------------|-----------------|------------------|------------------|
| Alabama | \$1,500 | \$250 | \$563 | \$2,313 |
| Alaska | \$2,000 | \$500 | \$563 | \$3,063 |
| Arizona | \$1,000 | \$1,500 | \$563 | \$3,063 |
| Arkansas | \$2,000 | \$1,500 | \$1,125 | \$4,625 |
| California | \$3,000 | \$5,000 | \$5,625 | \$13,625 |
| Colorado | \$1,000 | \$3,750 | \$7,500 | \$12,250 |
| Connecticut | \$1,500 | \$2,500 | \$6,750 | \$10,750 |
| Delaware | \$1,000 | \$172 | \$1,125 | \$2,297 |
| District of Columbia | \$2,000 | \$500 | \$1,125 | \$3,625 |
| Florida | \$2,000 | \$375 | \$2,250 | \$4,625 |
| Georgia | \$2,000 | \$2,250 | \$563 | \$4,813 |
| Hawaii | \$2,000 | \$2,000 | \$225 | \$4,225 |
| Idaho | \$2,000 | \$2,000 | \$225 | \$4,225 |
| Illinois | \$1,500 | \$100 | \$1,125 | \$2,725 |
| Indiana | \$1,000 | \$1,000 | \$6,750 | \$8,750 |
| Iowa | \$1,500 | \$1,000 | \$1,125 | \$3,625 |
| Kansas | \$1,500 | \$100 | \$4,500 | \$6,100 |
| Kentucky | \$1,500 | \$500 | \$11,250 | \$13,250 |
| Louisiana | \$3,000 | \$300 | \$563 | \$3,863 |
| Maine | \$1,000 | \$500 | \$2,250 | \$3,750 |
| Maryland | \$1,000 | \$1,000 | \$2,250 | \$4,250 |
| Massachusetts | \$1,500 | \$1,000 | \$1,125 | \$3,625 |
| Michigan | \$1,000 | \$600 | \$11,250 | \$12,850 |
| Minnesota | \$2,000 | \$4,000 | \$1,125 | \$7,125 |
| Mississippi | \$1,500 | \$750 | \$563 | \$2,813 |
| Missouri | \$1,000 | \$50 | \$2,250 | \$3,300 |
| Montana | \$1,500 | \$350 | \$2,250 | \$4,100 |
| Nebraska | \$2,000 | \$1,000 | \$2,250 | \$5,250 |
| Nevada | \$3,000 | \$375 | \$225 | \$3,600 |
| New Hampshire | \$1,000 | \$500 | \$2,250 | \$3,750 |
| New Jersey | \$2,000 | \$1,000 | \$1,125 | \$4,125 |
| New Mexico | \$3,000 | \$2,000 | \$2,250 | \$7,250 |
| New York | \$3,000 | \$150 | \$11,250 | \$14,400 |
| North Carolina | \$1,000 | \$500 | \$1,500 | \$3,000 |
| North Dakota | \$1,500 | \$500 | \$2,250 | \$4,250 |
| Ohio | \$1,500 | \$500 | \$3,375 | \$5,375 |
| Oklahoma | \$2,000 | \$3,000 | \$1,125 | \$6,125 |
| Oregon | \$1,000 | \$1,000 | \$1,125 | \$3,125 |
| Pennsylvania | \$1,500 | \$1,000 | \$11,250 | \$13,750 |
| Rhode Island | \$1,000 | \$180 | \$1,125 | \$2,305 |
| South Dakota | \$1,500 | \$1,500 | \$1,125 | \$4,125 |
| Tennessee | \$1,000 | \$250 | \$1,125 | \$2,375 |
| Texas | \$3,000 | \$2,500 | \$2,250 | \$7,750 |
| Utah | \$1,500 | \$100 | \$1,125 | \$2,725 |
| Vermont | \$1,500 | \$1,000 | \$2,250 | \$4,750 |
| Virginia | \$2,000 | \$1,000 | \$1,125 | \$4,125 |
| Washington | \$1,000 | \$1,000 | \$2,250 | \$4,250 |
| Washington DC | \$3,000 | \$500 | \$1,125 | \$4,625 |
| West Virginia | \$1,500 | \$1,000 | \$6,750 | \$9,250 |
| Wisconsin | \$1,000 | \$300 | \$1,125 | \$2,425 |
| Wyoming | \$1,500 | \$1,500 | \$1,125 | \$4,125 |
| Total: | \$85,500 | \$55,902 | \$139,050 | \$280,452 |



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*State volume discount to apply

**Approximate cost, based on applicant credit score